

Company Act Case No. 11 of 1972  
10.11.2017

In compliance of order dated 31.08.2017, Official Liquidator files report dated 14.09.2017 under Rule 275 of the Companies (Court) Rules, 1959 with the following prayer :

a. To permit the Official Liquidator to retain an amount of Rs. 4,163/- (Rupees Four thousand sixty three only) to meet out the Income Tax, Central Govt. Fees and other future liabilities etc.

b. The dividend for the creditors may kindly be declared on pro rata basis @ 57.51 Paise per Rupee.

c. Leave may kindly be granted to give individual notices only to the creditors of the Company in Liquidation for declaration of dividend under Rule, 276 of the Companies (Court) Rules, 1959.

d. The issuance of notice under Rule 276 of the Companies (Court) Rules, 1959 through advertisement for declaration of dividend may kindly be dispensed with.

e. To allow the Official Liquidator to open the Dividend Account of the Company and encash the Fixed Deposit Receipts for payment of dividend to be declared.

f. To pass such further order/orders as the Honble Court may deem fit and proper.

In view of the above, the Official Liquidator is permitted to retain a sum of Rs. 4,163/- (rupees four thousand one hundred sixty three only) to meet out the Income Tax, Central Government Fees and other future liabilities, etc. and declare the dividend for the creditors on pro rata basis @ 57.51 paise per rupee. Leave is also granted to the Official Liquidator to give individual notices only to the creditors of the company on liquidation for declaration of dividend under Rule 276 of the Companies (Court) Rules, 1959. However issuance of notice under Rule 276 of the Companies (Court) Rules, 1959 through advertisement for declaration of dividend is dispensed with. The Official Liquidator is permitted to open the dividend account of the company and encash the fixed deposit receipts for payment of dividend to be declared.

Let the Official Liquidator comply with the above direction and file compliance report within four weeks.

Call this matter after four weeks.

Dr. B. R. Sarangi,  
Company Judge